

**DISCLOSURE:** The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

We are retail and wholesale business of Chinese praying materials.

### **B. What do we do**

We specialize in supplying praying materials such as joss sticks, joss paper, candle, ingot, offering equipment, lamp etc.

### **C. When did we start our business operations**

We registered and started our business operation in year 2018

### **D. Where we are operating our business in**

We operate our business in Selangor

### **E. How much have we invested into the business to-date**

We have invested more than RM125k into the business already

### **F. No. of Outlets/Branches we have now (if any)**

We do not have any other outlet at the moment.

### **G. Our Annual Sales Turnover**

2021 sales turnover: RM440k

Year 2022 projected turnover: RM400k to RM500k

### **H. Experience of our Key Management Team**

Owners have 5 years of experience in this field already.

### **I. Staffing – Staff Strength**

Owners: 2

Staff: 2

### **J. How we intend to use and repay the funds**

The purpose of funding is for working capital to cover some operating cost and expenses costs during this crucial moment. The demand of prayers items are still there. We believe the upcoming (CNY month prayer), consumers will start to buy prayers items.

The installment payable to Fundaztic is still within our capability. Therefore we have no issue on the repayment.

### **K. Other supporting information about our company**

#### **Platform Remarks**

**This is a 2nd funding request by an existing issuer who had successfully raised RM30,000 under Note No. 1244 at our platform. Repayment of Note No. 1244 has been prompt & regular for the last 19 months and the principal outstanding sum prior to the hosting of this note is RM6,250.00**