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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are a logging company. We involved in cutting, skidding, on-site processing, and loading of trees or logs onto trucks

B. What do we do

After we submitted the application and the authority approved, we will proceed with premium payment and obtaining license. After payment made, and gotten license, we will start our process in cutting, skidding, on-site processing, and loading of trees or logs onto trucks. We will hire the contractors and excavators to conduct the jobs. Our clients are basically woodworking companies and of course any other company that makes use of timber.

Process Flow

submitted the application (permohonan) >> gotten the approval (kelulusan) >> pay premium >> licence >> appointing contractor on logging process >> logs that belong to us will be stored at a factory >> wholesaler and agents will come and purchase.

We have resumed our work in August 2021.

C. When did we start our business operation

We registered our business in year 2017

D. Where we are operating our business in

We operate our business in Mentakab , Pahang.

E. How much have we invested into the business to-date

We have invested more than RM1 million into this business

F. No. of Outlets/Branches we have now (if any)

Nil

G. Our Annual Sales Turnover

Year 2020 sales turnover: RM800k

Year 2021 sales turnover (projected): RM500k to RM700k

H. Experience of our Key Management Team

I have been in this industry for 6 years. Part of our strength is the power of our team; our workforce. We have a team that is trained and equipped to pay attention to details and to deliver excellent jobs. We are well positioned and we have standard and reliable timber harvesting and processing machines and trucks. We know we will attract loads of clients from the first day we open our door for business.

I. Staffing – Staff Strength

Owner: 1

Staff: 5

J. How we intend to use and repay the funds

We applied the fund for working capital. The fund will be use to carry our jobs and making payment for upcoming premium (after approval gotten for next job, we need to pay premium to the authority), .The installment amount is still within our capability. Therefore we have no issue on the repayment.

K. Other supporting information about our company