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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

I am the sole proprietor of an IT company that offers one-stop IT services.

B. What do we do

The company provided full-service IT solutions to businesses, from web design, installation to maintenance, to keep our client's computer running smoothly. In addition, we also supply various computer device and hardware, which account for 40% of our total sales.

C. When did we start our business operations

The business was registered and started operation in October 2013.

D. Where we are operating our business in

We are operating our business in Setia Alam, Selangor.

E. How much have we invested into the business to-date

Up to date, we have invested more than RM 100,000 into business.

F. No. of Outlets/Branches we have now (if any)

No outlet.

G. Our Annual Sales Turnover

2020:RM480,000

2021(Projected): RM500,000-550,000

H. Experience of our Key Management Team

I have more than 20 years of experience in this field.

I. Staffing – Staff Strength

Our business does not require employees at the moment, as a one-person operation company I can handle all technical services, purchasing and delivery. But I have plans to hire 1-2 employees to expand our business in the future.

J. How we intend to use and repay the funds

Our company is looking for additional business working capital for expansion and rolling purposes. We will fully utilize the fund by upgrading software, hire staff, stock up on hardware and most affordable accessories. In addition, as the demand for computers and digital devices is increasing, we plan to open an online store on e-commerce platform in the future. The profit margin of our company has allowed getting fund to support the current planning. There will be no additional burden for us to meet the monthly repayment.