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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

Our company was incorporated on 14th August 2018 in Malaysia, as Retail and services for 24 hours Laundry /Doby used Automation Washing machine .

B. What do we do

We sell new and second hand market Laundry /Doby used Automation Washing machine, provide installation , repairing and maintenance services. We do order machine and spare parts on behalf of customer before installation. We serve both Selangor and Johor market.

C. When did we start our business operations

We start our business operation in 14th August 2018.

D .Where we are operating our business in

We currently using a home based office located in SUNGAI BULOH , SELANGOR.

We do serve JOHOR customer as well. Another rented house in MUAR , JOHOR for stocks keeping.

E. How much have we invested into the business to-date

We have invested more than RM 50,000 in our business already.

F. No. of Outlets/Branches we have now (if any)

N/A

G. Our Annual Sales Turnover

Sales year 2020 : RM 500K

Forecast year 2021 : During the pandemic, we continue business as usual follow SOP. We forecast to achieve RM 550K above by this year.

H. Experience of our Key Management Team

The key owner start managing the company more than 3 years with his many years of experience in machinery retail and service .

I. Staffing – Staff Strength

Owner- 1

Part time assistant / Installer - 1

J. How we intend to use and repay the funds

We need working capital to buy stocks and spare parts before we can do installation when getting orders from customer.

24 hours Laundry service is remaining high on demanding ,so we have more orders now. If we have enough fund will look for a location to open our own shop in year 2022.

We have no issue to repay the funds here, normally our clients will settle their bill fast after installation or services done.

K. Other supporting information about our company