

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are a barber shop located in a housing area.

B. What do we do

We are specialized in cutting men's hair. In addition, customers can get beard trim, mustache trim, hair treatment, and scalp massage services here too. We sell hair products for men as an additional service. Customer satisfied with our service and frequently refer other customers to us. In addition, we provide hairstyling service for wedding ceremony, events and photography sessions. Our business operation has resumed in July 2021. During lockdown in June 2021, we only sell hair care products.

C. When did we start our business operations

We started our hair saloon service in year 2017, and start registered in SSM in year 2018.

D. Where we are operating our business in

Business is operated at a rented shop in Pulau Pinang.

E. How much have we invested into the business to-date

Up to date, we have invested more than RM30,000 into the business.

F. No. of Outlets/Branches we have now (if any)

Nil

G. Our Annual Sales Turnover

Year 2020: RM76,000

Year 2021 projected sales: RM80,000

H. Experience of our Key Management Team

The owner has passion in everything about hair and the chemistry of the hair colors, and has accumulated more than 6 years' experience in this industry.

I. Staffing – Staff Strength

No staff at this moment. We only accept customers by appointment.

J. How we intend to use and repay the funds

We intend to utilize this fund to support our business expansion. We plan to rent another 1 more unit of shop which comes with better facilities and ample parking. We have been relying on our internal funds so far, hence this fund will support us significantly. We are committed to the business and confident with the monthly instalment until full settlement.

K. Other supporting information about our company