

**DISCLOSURE:** The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

We are a petrol station operator.

### **B. What do we do**

We operate a petrol station in Lebuhraya Shah Alam. We sell Ron95 petrol, Ron97 petrol and diesel at our petrol station. It should be noted that we not only sell fuel to consumers but also operate a small convenience store that sells food, snacks, sweets, beverages, cigarettes, consumer goods and auto parts. Please note that our business is affected by MCO/NRP. During this period, our fuel and convenience store sales fell by approximately 60%. This is because most customers stay at home and consume less fuel. We expect that after the MCO lifted, our sales will recover and grow.

### **C. When did we start our business operations**

Since January 2004, our business has been registered and started for business.

### **D. Where we are operating our business in**

Our petrol station is located in Subang Jaya, Selangor.

### **E. How much have we invested into the business to-date**

Up to date, we have invested RM500,000.00 into this business.

### **F. No. of Outlets/Branches we have now (if any)**

Apart from our business premises in Subang Jaya, we have no other premises.

### **G. Our Annual Sales Turnover**

2019: RM42,000,000

2020: RM30,000,000

2021 (projected): RM35,000,000

### **H. Experience of our Key Management Team**

The company was established in 2004 and has been involved in gas station operations. The owner has more than 17 years of business experience. Before operating a gas station, the owner was a lawyer for

the past 11 years. After obtaining sufficient funds and extensive contacts. He decided to participate in gas station operations. With the owner's experience and network, we are able to retain existing customers and attract new customers.

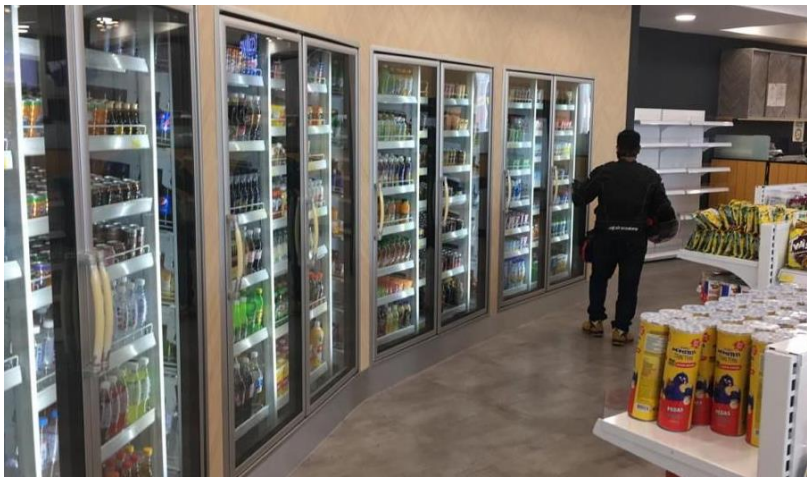
### **Staffing – Staff Strength**

Owner – 1  
Account – 1  
Admin – 1  
Cashier – 7  
Supervisor – 3  
Store keeper – 2  
General worker – 6

### **J. How we intend to use and repay the funds**

The funds raised will be used for working capital and business operating expenses. Given that the implementation of MCO/NRP has affected our business, we seek the funds to purchase fuel and mini store inventory. Nevertheless, we must also allocate funds to meet daily operations, such as wages, utility bills, and machine maintenance. It should be noted that the fund sought is to make up for the cash flow gap affected by the MCO. We expect that our sales will recover after the MCO lifted. As sales increase, it will definitely increase our profits. Therefore, the increased profit can be used for instalment. We are confident to repay the funding on time.

### **K. Other supporting information about our company**



Convenience store in petrol station

### **Platform Remarks**

**This is a 3rd funding request by an existing issuer who had successfully raised RM100,000 and RM50,000 under Note No. 304 and Note No.550 at our platform. The issuer has fully settled the said notes on 01/09/2021 and 01/03/2021 respectively.**