

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are the Tiling Works Contractor.

B. What do we do

We mainly provide tiles laying works for wall and flooring of bathroom, kitchen, office, outdoor, living room and bedroom for residential property and commercial buildings.

We provide one-stop tiles solution with highest quality of workmanship to meet every aspect of our client's needs. Our clients include residential owner, corporate office as well as developer.

In addition, we also able to provide labour services only upon request from our other contractor.

We are geared to efficiently perform all types of tiling works on different sizes and stages, as we have the ideal project team to meet our client's goals.

C. When did we start our business operations

We started our business operations since July 2007.

D. Where we are operating our business in

Our office is at Muar, Johor. Most of the time, we will be at our project site.

E. How much have we invested into the business to-date

We have invested more than RM2 million into the business till to-date.

F. No. of Outlets/Branches we have now (if any)

Nil

G. Our Annual Sales Turnover

Year 2020 Sales is RM5 Million.

Projected Year 2021 Sales Turnover is RM4 Million.

The reduction this year is due to some projects were on hold due to pandemic.

We foresee, our sales will increase more in the coming years.

H. Experience of our Key Management Team

The owner has 21 years' experience in tiling industry.

Started young since 18 years old as a tiling worker, and works his way up to set up own business 14 years ago, the owner has successfully lead the company to complete almost 50 large, medium and small project in West Malaysia.

Our team are proud to be able to assure the completion of our projects on time and to the satisfaction of all our clients.

I. Staffing – Staff Strength

Owner – 1 (Self)

Labours – 100 (Based on Project Basis)

Office Staff – 3

J. How we intend to use and repay the funds

The funding that we are seeking is for working capital and labour cost.

One of our biggest projects is still on progress at a housing development in Durian Tunggal, Melaka. Due to the slowdown of works during the previous lock down happened in June 2021, we are striving our best to meet the completion date of our client by increasing daily manpower in our project site.

We are claiming from the main contractor by stages of completion based on schedule, where we can repay this funding promptly every month. Based on our current cash flow, we will be able to serve the repayment promptly.

K. Other supporting information about our company**Platform Remarks**

This is a 2nd funding request by an existing issuer who had successfully raised RM100,000 under Note No.302 at our platform. The issuer has fully settled the said note on 13/09/2021.