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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are a grade G2 general construction under CIDB that involves in a wide range of electrical, renovation, custom furniture, building and civil construction works.

B. What do we do

We are able to provide an integrated range of civil works, road works, and construction related services.

Specialized in:

- Civil Construction
- General Construction
- Mechanical & Electrical Engineering

In addition, we are also involved in some minor renovation services for residential houses and commercial buildings.

C. When did we start our business operations

We are established on November 2018.

D. Where we are operating our business in

Our office is located in Shah Alam, Selangor.

E. How much have we invested into the business to-date

We have invested over RM100,000 into the business.

F. No. of Outlets/Branches we have now (if any)

Except those temporary offices that set up on project site, we have no branches.

G. Our Annual Sales Turnover

2020: RM 350,000

2021 (Projection): RM 350,000

H. Experience of our Key Management Team

The business owner has many years of experience in project management & implementation and construction.

I. Staffing – Staff Strength

Account & Admin - 1

Site Supervisor – 1

Contract workers - depending on the project (from 2-10 people, 20-30 people for large projects). There are mainly local staff.

J. How we intend to use and repay the funds

The purpose of the funding request is for our company working capital. The MCO slowed down the progress of our project, and we need to double manpower on the construction site to increase the productivity.

We have continuous collection from the main-contractor and we are confident that we can repay it every month.

K. Other supporting information about our company