

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are the online retailer and distributor.

B. What do we do

We owned multiple online shops in Shopee and Lazada.

We start up our business in selling electrical device imported from China, we then move on to have our own house brand for our electrical device such as solar flood light etc. Our client for these products is mainly from contractor, corporate and household user, and we also supply our products to some local shop.

In January 2020, we have expanded our business to other categories such as cloth series (compression socks, kids towel, handkerchief and etc). For this category, the target user group are wider.

In March 2021, we further expand our product line to distribute Baby Food product, and we have successfully gotten Ascen pharmacy 8 chains invitation to list our product in their pharmacy.

C. When did we start our business operations

We registered our business in November 2018 and started operating online in December 2018.

D. Where we are operating our business in

We are operating our business in office locate at Bukit Jalil, Kuala Lumpur.
You may find our store in the same building as our office as well.

E. How much have we invested into the business to-date

We have invested more than RM250,000 for our business till date.

F. No. of Outlets/Branches we have now (if any)

Our Store is located in the same building as our office in Bukit Jalil.

G. Our Annual Sales Turnover

Year 2020 Annual Sales Turnover is RM500,000

Projected Year 2021 Annual Sales Turnover is RM 1 million above.

H. Experience of our Key Management Team

I (owner) was a trader who is supplying electrical device and baby food product to retail shop. My partner is an energetic and passionate on the business, she knows what the requirement from the market will be and very experienced in sourcing and up to date with the latest trends. We do hire graphic designer to design our work page, picture designing, and catalogue. Besides, we are also having out-source of videographer for our product video as well. We work as a team.

I. Staffing – Staff Strength

Manager – 1

Packer - 1

Admin Staff -1

Graphic Designer - 1

Part timer- 2

J. How we intend to use and repay the funds

We intend to use the funds in expanding our business in distribution of Baby Food products.

Our monthly turnover is expected to increase with the help of the funding. We are confident that we will be able to promptly repay the funds every month.

K. Other supporting information about our company**Platform Remarks**

This is a 2nd funding request by an existing issuer who had successfully raised RM70,000 under Note No.1191 at our platform. Repayment of Note No. 1191 has been prompt & regular for the last 15 months and the principal outstanding sum prior to the hosting of this note is RM40,833.33