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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

Our company was incorporated on 7th February 2019 in Malaysia, as Air-Conditioner ,home electrical appliances retail and Air-con installation,maintenance and cleaning services.

B. What do we do

We provide Air-con installation,maintenance and cleaning services. We do order stocks on behalf of customer before installation.

During the pandemic period ,we provide installation, maintenance , cleaning service for Air-con , we get orders from online Air-con cleaning services platform.

Shop is not operating since May 2021 during locked down period, we should be able to resume back our business volume 100% once we are allowed to open.

C. When did we start our business operations

We start our business operation in 7th February 2019.

D .Where we are operating our business in

We currently using a shared office / shop located in KUALA LUMPUR.

E. How much have we invested into the business to-date

We have invested more than RM 60,000 in our business already.

F. No. of Outlets/Branches we have now (if any)

N/A

G. Our Annual Sales Turnover

Sales closing year 2020 : RM 300K (sales dropped due to MCO Mar- May)
Forecast year 2021 : During the pandemic we continue providing installation and services from Authorized online Air-con cleaning services platform. Shop is not operating since May 2021 during locked down period, we should be able to resume back our business volume 100% once we are allowed to open.We forecast to achieve RM 450K above by this year.

H. Experience of our Key Management Team

The key owner start managing the company more than 2 years with many years experience in Air conditional system and electrical appliance retail and service .

I. Staffing – Staff Strength

Owner- 1
Installer - 2

J.How we intend to use and repay the funds

We need working capital to buy stocks and spare parts before we can do installation when getting orders from customer.
During pandemic period, we still continue providing Air-con installation , maintenance,cleaning services when order come in .The needs for air conditioner system and electrical appliance remaining high.
We have no issue to repay the funds here, normally our clients will settle their bill fast after installation or services done.

K. Other supporting information about our company