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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

My company was incorporated on 4<sup>th</sup> July 2017 in Malaysia, as Tuition Center.

### **B. What do we do**

We provide primary, secondary school's levels of tuition classes and online classes. During the pandemic period we can operate business as usual follow SOP until May 2021 .After that we remained online classes when tuition center is not allowed to opened

### **C. When did we start our business operations**

We start our business operation in 1<sup>st</sup> July 2017.

### **D. Where we are operating our business in**

Our Tuition Center located in ULU TIRAM , JOHOR.

### **E. How much have we invested into the business to-date**

We have invested more than RM 60,000 in our business already.

### **F .No. of Outlets/Branches we have now (if any)**

N/A

**G. Our Annual Sales Turnover**

Sales closing in 2020: RM 120K ( sales affected due to MCO from Mar - May )  
Year 2021 : 1<sup>st</sup> Quarter, During the pandemic period we can operate business as usual follow SOP until May 2021 .After that we remained online classes when tuition center is not allowed to opened .Forecast to achieve sales more than RM 150K by year end.

**H. Experience of our Key Management Team**

Owner has been managing the company more than 3 years with his experience in education, He is a young entrepreneur and looking forward to grow with the team.

**I. Staffing – Staff Strength**

Owner - 1  
Teacher- 3

**J.How we intend to use and repay the funds**

We will need fund here to hire teacher who has different experiences so that we can grow more business from online classes other than what we are doing now.Partially of the fund will be used for operation expenses , to upgrade hardware and software needed at the moment due to online classes continue.

We will bring in more education package to grow the sales and repayment the fund here is not an issues to us.

**K. Other supporting information about our company**