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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

We are motor vehicles service center.

### **B. What do we do**

We specialize in modifying car engine to meet its best performance. Upon completion of modification, the car will be ready to go for a race. Generally, the modification works may take 3 months to 1 year, depending on the performance level that our client wish to achieve.

Currently, we are working on the project from our client to prepare few cars to be ready to participate for the race held on September 2021 - MUSC Motorsport, Pekan Drag Challenge and RSR Motorsport.

On normal days, our workshop also provides maintenance and repair for motor vehicle.

During current pandemic, we still operate as usual for engine modification and our usual client call up for car maintenance.

### **C. When did we start our business operations**

We start our business in March 2019.

### **D. Where we are operating our business in**

We operate our business in Seremban, Negeri Sembilan.

### **E. How much have we invested into the business to-date**

I have invested around RM80,000 into the business till to-date.

### **F. No. of Outlets/Branches we have now (if any)**

No outlet or Branches

**G. Our Annual Sales Turnover**

Year 2020 Sales turnover at RM800,000

Projected Year 2021 Sales turnover at RM600,000

**H. Experience of our Key Management Team**

Owner has more than 13 years' experience in Auto Workshop

**I. Staffing – Staff Strength**

Owner – 1 (Self)

Mechanic Engineer – 7 (Crew - Based on Project)

**J. How we intend to use and repay the funds**

The funds will be use for working capital.

With our current cash flow, we are confident that we can service the monthly payment promptly.

**K. Other supporting information about our company**