

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are specializing in wholesale of alarm system, such as CCTV, access system/card, casing and monitor. We are one of the pioneer company in the region – established since 1980.

B. What do we do

Our customers are mainly local CCTV/Alarm system companies. In addition, we also supply to our business partners in KL.

C. How much have we invested into the business to-date

As at to-date, both partners have invested more than RM300k into the business.

D. No. of Outlets/Branches we have now (if any)

We are now in wholesale business and being in the market for more than 37 years, we have built our network in the region with list of repeated customers. Currently, we are sharing business premises with our related company (which is in security system project and maintenance business).

E. Our Annual Sales Turnover

2017(actual): RM2.2mil

2018 projection with loan: RM2.4mil

H. Number of Years in Business

We have been in business since 1980. We are one of the pioneer company in local market

I. Experience of our Key Management Team

We started as small retailer as well as service provider (installation) back to 80` and 90`. Benefited from the boom of household since about 2 decades ago, we have switched to focus on wholesale. The management team is experience enough, we are always prudent in dealing with our customers.

J. Staffing – Staff Strength

3 partners

2 store keepers

1 admin staff

3 workers (delivery and onsite support to customers, if required)

K. How we intend to use and repay the funds

We have obtained first loan from Fundaztic and we are happy to note the incremental on sales and revenue.

We now like to apply for this 2nd loan to allow us to purchase more stocks to cater for demands from our customers. As we have mentioned during our previous application, despite the market is on stagnant stage, the demand of security system is still in an upward trend.

We are confident on our sales volume and collections, we shall be able to repay on time.

Platform Remarks

This is a 2nd funding request by an existing issuer who had successfully raised RM150,000 under Note No. 5. Repayment of Note No. 5 has been prompt and regular for the last 8 months and its principal outstanding sum as at 1/4/18 (based on the last due date) was RM100,000.